

## Candidate to the Supervisory Board of IPOPEMA Securities S.A.

Zbigniew Mrowiec

### Professional qualifications

Period	Description
1989	Graduation from the Faculty of Law and Administration, University of Warsaw
1992	Graduation from the Faculty of Law, University of Bonn
1999	Entered in the list of Legal Counsels maintained by the Chamber of Legal Counsels in Warsaw

### Employment record

Period	Description
1990	Ministry of Finance, International Department
Jul-Oct 1990	Lim Sp. z o.o.
1990 - 1991	Ministry of Ownership Transformation
1991 - 1994	Polish Securities and Exchange Commission
1995	Head of the Legal Office, National Depository for Securities
1996 - 2000	Lawyer, Hunton & Williams, Warsaw, Poland
2000 - 2002	Partner, Hunton & Williams, Warsaw, Poland
2002 - 2004	Partner, Dewey Ballantine, Warsaw, Poland
2004 - 2005	Deputy Chairman of the Polish Securities and Exchange Commission
2005 - 2009	Partner, Dewey & LeBoeuf, Warsaw, Poland
2009 - until now	Partner, Allen & Overy, Warsaw, Poland

### Professional experience

Zbigniew Mrowiec is a partner at Allen & Overy law firm. Mr Mrowiec comes with extensive experience in the area of capital markets, including highly innovative complex transactions, and has extensive knowledge of the regulatory aspects of securities trading. He advised on many pioneer transactions, such as the first takeover of a company listed on the Warsaw Stock Exchange, first hostile takeover, first delisting, first dual listing of foreign issuer's securities on the WSE, and only fourth equity issuance in the EU, during which the financial market supervision authority of the issuer delegated the rights to approve the prospectus to the supervision authority of the country, in which the initial public offering was held and in which trading of company's securities is conducted.

Zbigniew Mrowiec specialises in capital market transactions, including acquisitions of public companies, structuring of IPOs and issuance of debt and equity securities on the Polish and foreign markets. He also has a broad experience in providing advisory services to private equity funds. As Deputy Chairman of the Polish Securities and Exchange Commission (March 2004 - October 2005) Mr. Mrowiec worked on amending the regulations of the Polish capital market to facilitate regulator's supervisory functions, and to liberalise the market and enhance its transparency. Mr Mrowiec co-authored new regulations of the capital market, the Act on Investment Funds, the Bond Act, amendments to the Act on public trading of securities and secondary laws to this Act.

Mr. Mrowiec's representation on conducted business activities submitted to the Company

### **Representation**

I, the undersigned, Zbigniew Mrowiec, *[personal data]*, hereby represent that:

- the only business activity conducted by me is the provision of legal services to Allen & Overy, A. Pędzich sp.k., which is not a competing activity
- I am not a partner in any competing partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or a member of the governing body of any other legal entity competing with the issuer.

*[signature]*