

Company: IPOPEMA Securities S.A.

Current Report No.: 13/2011

Date: **May 30th 2011**

Subject: **UOKiK's clearance for the purchase of shares in Credit Suisse Asset Management (Polska) S.A.**

The Management Board of IPOPEMA Securities S.A. (the "Company") hereby reports that the UOKiK (Polish Office of Competition and Consumer Protection) gave its clearance today to a business concentration which involves taking of control over Credit Suisse Asset Management (Polska) S.A. ("CSAM (Polska)") by the Company.

This report is in reference to Current Report No. 9/2011 of March 15th 2011 in which the Company reported the execution of a share purchase agreement involving all shares in CSAM (Polska). As stated therein, the transaction may be completed provided that a relevant clearance is received from the UOKiK (see above) and that no objections are raised by the KNF (Polish Financial Supervision Authority), which has been duly notified of the transaction by the Company.

Legal basis:

Art. 56.1.1 of the Polish Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005.