

**STANISŁAW WACZKOWSKI**  
**VICE-PRESIDENT OF THE MANAGEMENT BOARD**

**EDUCATION:**

Graduate of the Warsaw School of Economics, with a major in finance and banking. A licensed securities broker (since 1995, Licence No. 1462) and a stock exchange broker (examination by the Warsaw Stock Exchange).

**PROFESSIONAL EXPERIENCE:**

From April 1994 to April 2000, Mr Waczkowski was employed at ABN AMRO Securities (Polska) S.A., initially as an assistant broker and then as a stock exchange broker. From June 2000 to January 2003, he served as Member of the Management Board, Head of Sales & Trading at ABN AMRO Securities (Polska) S.A. Between February 2003 and July 2006, Mr Waczkowski was a Member of the Management Board, Head of the Institutional Customer Department at Dom Maklerski Banku Handlowego S.A. He has been with IPOPEMA Securities S.A. since August 2006, serving as Head of the Secondary Market Department, and since September 2006 also as Vice-President of the Management Board. As part of his duties, Mr Waczkowski is responsible for the Company's operations related to trading in financial instruments on stock exchanges in: Warsaw (since 2006), Budapest (since 2010), Prague (since 2012) and Bucharest (since 2014). From March to September 2007, Mr Waczkowski sat on the Supervisory Board of IPOPEMA TFI, to which he was reappointed in December 2010.