

Company	Recommendation	Fair Value (Local)	Date	Time	Analyst
CYFROWY POLSAT	HOLD	28.10	13 August 2019	08:20 CET	Marcin Nowak
NETIA	BUY	5.35	13 August 2019	08:20 CET	Marcin Nowak
ORANGE POLSKA	HOLD	6.15	13 August 2019	08:20 CET	Marcin Nowak
PLAY COMMUNICATIONS	SELL	26.20	13 August 2019	08:20 CET	Marcin Nowak
PEKAO	BUY	124.90	12 August 2019	07:57 CET	Lukasz Jańczak
ALIOR BANK	BUY	55.00	8 August 2019	07:58 CET	Lukasz Jańczak
PEKABEX	HOLD	9.27	5 August 2019	10:22 CET	Robert Maj
AC AUTOGAZ	BUY	53.00	5 August 2019	10:10 CET	Piotr Jusiński
VIGO SYSTEM	BUY	380.00	2 August 2019	08:33 CET	Michał Wojciechowski
CAPITAL PARK	BUY	8.50	31 July 2019	07:40 CET	Marek Szymański
SANTANDER BANK PL	SELL	309.00	26 July 2019	07:56 CET	Lukasz Jańczak
LW BOGDANKA	BUY	46.19	16 July 2019	08:27 CET	Robert Maj
JERONIMO MARTINS	BUY	16.61	2 July 2019	08:08 CET	Krzysztof Kaw a
BNP PARIBAS BANK POLSKA	BUY	87.65	28 June 2019	07:56 CET	Lukasz Jańczak
CD PROJEKT	SELL	172.00	24 June 2019	07:57 CET	Michał Wojciechowski
XTB	HOLD	4.00	11 June 2019	07:59 CET	Lukasz Jańczak
LFP	HOLD	7777.00	07 June 2019	07:59 CET	Marek Szymański
CCC	BUY	174.50	07 June 2019	07:59 CET	Marek Szymański
VRG	BUY	5.00	07 June 2019	07:59 CET	Marek Szymański
MONNARI	HOLD	6.00	07 June 2019	07:59 CET	Marek Szymański
WIRTUALNA POLSKA	BUY	72.00	4 June 2019	08:30 CET	Marcin Nowak
JSW	SELL	36.92	31 May 2019	08:50 CET	Robert Maj
ING	BUY	216.75	13 May 2019	08:00 CET	Lukasz Jańczak
BENEFIT	HOLD	660.00	08 May 2019	07:47 CET	Krzysztof Kaw a
GRUPA KETY	BUY	420.00	26 April 2019	08:20 CET	Marcin Nowak
GPW	HOLD	45.20	25 April 2019	08:09 CET	Lukasz Jańczak
LW BOGDANKA	SELL	36.42	23 April 2019	08:33 CET	Robert Maj
DINO	HOLD	127.00	10 April 2019	08:02 CET	Krzysztof Kaw a
PZU	HOLD	43.50	25 March 2019	07:59 CET	Lukasz Jańczak
PKO BP	BUY	43.75	7 March 2019	08:00 CET	Lukasz Jańczak
PGE	SELL	8.99	5 March 2019	07:58 CET	Robert Maj
KERNEL	BUY	75.00	4 March 2019	08:25 CET	Marcin Nowak
BENEFIT	BUY	1110.00	27 February 2019	08:00 CET	Krzysztof Kaw a
PEKAO	HOLD	117.89	27 February 2019	08:00 CET	Lukasz Jańczak
MILLENNIUM	BUY	10.79	20 February 2019	07:58 CET	Lukasz Jańczak
KRUK	SELL	128.80	12 February 2019	07:59 CET	Lukasz Jańczak
DINO	BUY	119.00	22 January 2019	07:51 CET	Krzysztof Kaw a
EUROCASH	HOLD	18.73	22 January 2019	07:51 CET	Krzysztof Kaw a
PGE	HOLD	10.95	21 January 2019	07:54 CET	Robert Maj
CEZ	HOLD	510.00	21 January 2019	07:54 CET	Robert Maj
TAURON	SELL	1.82	21 January 2019	07:54 CET	Robert Maj
ENEA	SELL	8.74	21 January 2019	07:54 CET	Robert Maj
KOGENERACJA	SELL	31.00	21 January 2019	07:54 CET	Robert Maj
ENERGA	SELL	7.99	21 January 2019	07:54 CET	Robert Maj
ZE PAK	BUY	9.00	21 January 2019	07:54 CET	Robert Maj
JSW	SELL	44.49	21 January 2019	07:45 CET	Robert Maj
PKO BP	BUY	46.00	18 January 2019	08:17 CET	Lukasz Jańczak
PEKAO	HOLD	119.60	18 January 2019	08:17 CET	Lukasz Jańczak
SANTANDER BANK PL	HOLD	391.00	18 January 2019	08:17 CET	Lukasz Jańczak
ING	HOLD	196.90	18 January 2019	08:17 CET	Lukasz Jańczak
MBANK	SELL	370.00	18 January 2019	08:17 CET	Lukasz Jańczak
HANDLOWY	HOLD	74.00	18 January 2019	08:17 CET	Lukasz Jańczak
MILLENNIUM	BUY	10.70	18 January 2019	08:17 CET	Lukasz Jańczak
ALIOR BANK	BUY	81.25	18 January 2019	08:17 CET	Lukasz Jańczak
KOMERCNI BANKA	BUY	1075.00	18 January 2019	08:17 CET	Lukasz Jańczak
LW BOGDANKA	SELL	48.39	17 January 2019	08:18 CET	Robert Maj
CIECH	BUY	56.40	11 January 2019	07:56 CET	Piotr Jusinski
CYFROWY POLSAT	BUY	26.20	9 January 2019	08:30 CET	Marcin Nowak
NETIA	HOLD	5.25	9 January 2019	08:30 CET	Marcin Nowak
ORANGE POLSKA	SELL	4.40	9 January 2019	08:30 CET	Marcin Nowak
PLAY COMMUNICATIONS	SELL	15.50	9 January 2019	08:30 CET	Marcin Nowak
ASTARTA	HOLD	25.00	19 December 2018	08:30 CET	Marcin Nowak
KRUK	HOLD	184.80	14 November 2018	08:20 CET	Lukasz Jańczak
JSW	SELL	50.00	21 October 2018	04:48 CET	Robert Maj
LW BOGDANKA	HOLD	60.71	17 October 2018	08:31 CET	Robert Maj
WIRTUALNA POLSKA	BUY	62.80	08 October 2018	08:25 CET	Marcin Nowak
PEKAO	BUY	121.75	19 September 2018	07:59 CET	Lukasz Jańczak
HANDLOWY	BUY	78.80	13 September 2018	07:58 CET	Lukasz Jańczak
JSW	SELL	58.11	10 September 2018	08:29 CET	Robert Maj
PKO BP	HOLD	42.80	05 September 2018	07:59 CET	Lukasz Jańczak
JSW	SELL	68.45	29 August 2018	08:25 CET	Robert Maj
PLAY COMMUNICATIONS	HOLD	19.30	16 August 2018	08:40 CET	Marcin Nowak
SANTANDER BANK PL	BUY	410.30	14 August 2018	07:58 CET	Lukasz Jańczak
PZU	BUY	54.00	08 August 2018		Lukasz Jańczak
JSW	SELL	66.30	07 August 2018	07:59 CET	Robert Maj
DINO POLSKA	HOLD	110.00	26 July 2018	08:19 CET	Michał Bugajski
PKO BP	BUY	44.10	26 June 2018	07:29 CET	Lukasz Jańczak