

**PROXY VOTING FORM**  
**for the Annual Extraordinary Meeting of IPOPEMA Securities S.A.**  
**to be held on 17 September 2019**

This form includes an instruction for exercising voting rights by a Proxy holding powers of proxy issued by the Shareholder, which entitle their holder to exercise voting rights at the Extraordinary Meeting of IPOPEMA Securities S.A. (the "Extraordinary Meeting") in line with the instructions provided by the Shareholder. However, this document may not be used instead of a power of proxy.

The Shareholder shall instruct the Proxy as to the manner of voting with reference to each resolution to be adopted by the Extraordinary Meeting by placing an "X" mark in the relevant field ("for", "against" or "abstain"). If the Shareholder decides to vote its shares in a different manner, the number of shares with respect to which the Proxy is to vote in a given manner in a particular vote should be specified in the relevant field. The Shareholder may issue further instructions for the Proxy concerning voting on a given resolution using the "Further instructions from the Principal" field.

The Shareholder is under no obligation to use this proxy form and using this form is not required to exercise voting rights through a proxy. Whether this form is used or not shall depend on the mutual arrangements and commitments between the Proxy and the Shareholder. The Shareholder and the Proxy are free to use only some pages of this form, acting at their own discretion. The Company reserves that if the Shareholder and the Proxy decide to use this form, the consistency of the vote with the instructions included herein shall not be checked.

**Details of the Shareholder:**

Name and surname<sup>1</sup> / company name<sup>2</sup>: .....  
Personal Identification Number (PESEL)<sup>1</sup> / Industry Identification Number (REGON)<sup>2</sup>: .....

**Details of the Proxy:**

Name and surname<sup>1</sup> / company name<sup>2</sup>: .....  
Personal Identification Number (PESEL)<sup>1</sup> / Industry Identification Number (REGON)<sup>2</sup>: .....

<sup>1</sup>*in case of natural persons*  
<sup>2</sup>*in other cases*

Based on the forms below, I hereby issue an instruction for exercising voting rights through a Proxy with reference to each of the resolutions planned to be adopted by the Extraordinary Meeting in accordance with the agenda presented in the notice of the Extraordinary Meeting.

\_\_\_\_\_  
date and Shareholder's signature

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**PROXY INSTRUCTIONS**

**RESOLUTION NO. 1**  
**OF THE ANNUAL EXTRAORDINARY MEETING**  
**OF IPOPEMA SECURITIES SPÓŁKA AKCYJNA**  
**dated 17 September 2019**  
**to appoint the Chairperson of the Annual Extraordinary Meeting**

Pursuant to Art. 409.1 of the Commercial Companies Code, the Annual Extraordinary Meeting of IPOPEMA Securities S.A. hereby resolves as follows: .....

Section 1

Mr/Ms [●] shall be appointed as Chairperson of the Annual Extraordinary Meeting. ....

Section 2

This Resolution shall become effective as of its date. ....

For \_\_\_\_\_ Number of shares \_\_\_\_\_

Against \_\_\_\_\_ Number of shares \_\_\_\_\_

Abstain \_\_\_\_\_ Number of shares \_\_\_\_\_

Objection in the case of voting against: YES \_\_\_\_\_ NO \_\_\_\_\_

Further instructions from the Principal: \_\_\_\_\_

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**RESOLUTION NO. 2**  
**OF THE ANNUAL EXTRAORDINARY MEETING**  
**OF IPOPEMA SECURITIES SPÓŁKA AKCYJNA**  
**dated 17 September 2019**  
**to appoint the Ballot Counting Committee**

Acting on the proposal put forward by the Chairperson, the Annual Extraordinary Meeting of IPOPEMA Securities S.A. resolves as follows: .....

Section 1

The Ballot Counting Committee shall be appointed, composed of the following persons: .....

[●].-----

Section 2

This Resolution shall become effective as of its date. ....

For \_\_\_\_\_ Number of shares \_\_\_\_\_

Against \_\_\_\_\_ Number of shares \_\_\_\_\_

Abstain \_\_\_\_\_ Number of shares \_\_\_\_\_

Objection in the case of voting against: YES \_\_\_\_\_ NO \_\_\_\_\_

Further instructions from the Principal: \_\_\_\_\_

**RESOLUTION NO. 3**  
**OF THE ANNUAL EXTRAORDINARY MEETING**  
**OF IPOPEMA SECURITIES SPÓŁKA AKCYJNA**  
**dated 17 September 2019**  
**to adopt the agenda**

Acting on the proposal put forward by the Chairperson, the Annual Extraordinary Meeting of IPOPEMA Securities S.A. resolves as follows: -----

Section 1

The Annual Extraordinary Meeting adopts the following agenda: -----

1. Opening of the Annual Extraordinary Meeting.-----
2. Appointment of the Chairperson. -----
3. Preparation of a list of attendees. -----
4. Confirmation that the Annual Extraordinary Meeting has been properly convened and has the capacity to adopt resolutions.-----
5. Appointment of the Ballot Counting Committee. -----
6. Adoption of the agenda.-----
7. Resolution on the appointment of the Supervisory Board Member of IPOPEMA Securities S.A.-----
8. Closing of the Annual Extraordinary Meeting.-----

Section 2

This Resolution shall become effective as of its date. -----

For \_\_\_\_\_ Number of shares \_\_\_\_\_

Against \_\_\_\_\_ Number of shares \_\_\_\_\_

Abstain \_\_\_\_\_ Number of shares \_\_\_\_\_

Objection in the case of voting against: YES \_\_\_\_\_ NO \_\_\_\_\_

Further instructions from the Principal: \_\_\_\_\_

**RESOLUTION NO. 4**  
**OF THE ANNUAL EXTRAORDINARY MEETING**  
**OF IPOPEMA SECURITIES SPÓŁKA AKCYJNA**  
**dated 17 September 2019**  
**on review and approval of the Directors' Report on the operations of the Company**  
**and its Group in the financial year 2018**

Pursuant to Art. 385.1 of the Commercial Companies Code and Art. 11.1 of the Company's Articles of Association, the Extraordinary General Meeting of IPOPEMA Securities S.A. hereby resolves as follows:-----

Section 1

The Extraordinary General Meeting appoints Mr/Ms [•] as Member of the Supervisory Board. -----

Section 2

This Resolution shall become effective as of its date. -----

For \_\_\_\_\_ Number of shares \_\_\_\_\_

Against \_\_\_\_\_ Number of shares \_\_\_\_\_

Abstain \_\_\_\_\_ Number of shares \_\_\_\_\_

Objection in the case of voting against: YES \_\_\_\_\_ NO \_\_\_\_\_

Further instructions from the Principal: \_\_\_\_\_

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