
PROXY VOTING FORM
for the Extraordinary General Meeting of IPOPEMA Securities S.A.
to be held on 19 October 2018

This form includes an instruction for exercising voting rights by a Proxy holding powers of proxy issued by the Shareholder, which entitle their holder to exercise voting rights at the Extraordinary General Meeting of IPOPEMA Securities S.A. (the "GM") in line with the instructions provided by the Shareholder. However, this document may not be used instead of a power of proxy.

The Shareholder shall instruct the Proxy as to the manner of voting with reference to each resolution to be adopted by the GM by placing an "X" mark in the relevant field ("for", "against" or "abstain"). If the Shareholder decides to vote its shares in a different manner, the number of shares with respect to which the Proxy is to vote in a given manner in a particular vote should be specified in the relevant field. The Shareholder may issue further instructions for the Proxy concerning voting on a given resolution using the "Further instructions from the Principal" field. The Shareholder is under no obligation to use this proxy form and using this form is not required to exercise voting rights through a proxy. Whether this form is used or not shall depend on the mutual arrangements and commitments between the Proxy and the Shareholder. The Shareholder and the Proxy are free to use only some pages of this form, acting at their own discretion. The Company reserves that if the Shareholder and the Proxy decide to use this form, the consistency of the vote with the instructions included herein shall not be checked.

Details of the Shareholder:

First name / surname / company name:

Address of residence /registered office:

Personal Identification Number (PESEL) / Industry Identification Number (REGON):

Identity card No. / KRS (National Court Register) entry No.:

Details of the Proxy:

First name / surname / company name:

Address of residence /registered office:

Personal Identification Number (PESEL) / Industry Identification Number (REGON):

Identity card No. / KRS (National Court Register) entry No.:

Based on the forms below, I hereby issue an instruction for exercising voting rights through a Proxy with reference to each of the resolutions planned to be adopted by the General Meeting in accordance with the agenda presented in the notice of the General Meeting.

date and Shareholder's signature

PROXY INSTRUCTIONS

RESOLUTION NO. 1
OF THE EXTRAORDINARY GENERAL MEETING
OF IPOPEMA SECURITIES SPÓŁKA AKCYJNA
dated 19 October 2018
to appoint the Chairperson of the Extraordinary General Meeting

Pursuant to Art. 409.1 of the Commercial Companies Code, the Extraordinary General Meeting of IPOPEMA Securities S.A. hereby resolves as follows:

Section 1

Mr/Ms [•] shall be appointed as Chairperson of the Extraordinary General Meeting.

Section 2

This Resolution shall become effective as of its date.

For _____ Number of shares _____

Against _____ Number of shares _____

Abstain _____ Number of shares _____

Objection in the case of voting against: YES _____ NO _____

Further instructions from the Principal: _____

RESOLUTION NO. 2
OF THE EXTRAORDINARY GENERAL MEETING
OF IPOPEMA SECURITIES SPÓŁKA AKCYJNA
dated 19 October 2018
to appoint a Ballot Counting Committee

Acting on the proposal put forward by the Chairperson, the Extraordinary General Meeting of IPOPEMA Securities S.A. resolves as follows:

Section 1

A Ballot Counting Committee shall be appointed, composed of the following persons:.....

[•].....

Section 2

This Resolution shall become effective as of its date.

For _____ Number of shares _____

Against _____ Number of shares _____

Abstain _____ Number of shares _____

Objection in the case of voting against: YES _____ NO _____

Further instructions from the Principal: _____

RESOLUTION NO. 3
OF THE EXTRAORDINARY GENERAL MEETING
OF IPOPEMA SECURITIES SPÓŁKA AKCYJNA
dated 19 October 2018
to adopt the agenda

Acting on the proposal put forward by the Chairperson, the Extraordinary General Meeting of IPOPEMA Securities S.A. resolves as follows: -----

Section 1

The Extraordinary General Meeting adopts the following agenda: -----

1. Opening of the Extraordinary General Meeting. -----
2. Appointment of the Chairperson. -----
3. Preparation of a list of attendees. -----
4. Confirmation that the Extraordinary General Meeting has been properly convened and has the capacity to adopt resolutions. -----
5. Appointment of a Ballot Counting Committee. -----
6. Adoption of the agenda. -----
7. Resolution on the adoption of the Policy on assessment and approval of members of the Management and Supervisory Boards and key employees of IPOPEMA Securities S.A. -----
8. Closing of the Extraordinary General Meeting. -----

Section 2

This Resolution shall become effective as of its date. -----

For _____ Number of shares _____
Against _____ Number of shares _____
Abstain _____ Number of shares _____
Objection in the case of voting against: YES _____ NO _____
Further instructions from the Principal: _____

RESOLUTION NO. 4
OF THE EXTRAORDINARY GENERAL MEETING
OF IPOPEMA SECURITIES SPÓŁKA AKCYJNA
dated 19 October 2018

on the adoption of the Policy on assessment and approval of members of the Management and Supervisory Boards and key employees of IPOPEMA Securities S.A.

Pursuant to Art. 57.2 of the Regulation of the Minister of Finance of 29 May 2018 on detailed technical and organisational aspects of investment firms, banks referred to in art. 70.2 of the Act on Trading in Financial Instruments, and custodian banks [*Rozporządzenie Ministra Finansów z dnia 29 maja 2018 r. w sprawie szczegółowych warunków technicznych i organizacyjnych dla firm inwestycyjnych, banków, o których mowa w art. 70 ust. 2 ustawy o obrocie instrumentami finansowymi, i banków powierniczych*], the Extraordinary General Meeting of IPOPEMA Securities S.A. hereby resolves as follows: -----

Section 1

The Extraordinary General Meeting adopts the Policy on assessment and approval of members of the Management and Supervisory Boards and key employees of IPOPEMA Securities S.A. -----

Section 2

This Resolution shall become effective as of its date. -----

For _____ Number of shares _____

Against _____ Number of shares _____

Abstain _____ Number of shares _____

Objection in the case of voting against: YES _____ NO _____

Further instructions from the Principal: _____
