

Resolution No. 5/VI/2015
of the Supervisory Board of IPOPEMA Securities S.A.
of June 25th 2015
on the Management Board's proposal concerning distribution of profit

Pursuant to Art. 382.3 of the Commercial Companies Code and Par. 16.3.b) of the Company's Articles of Association, the Supervisory Board of IPOPEMA Securities S.A. of Warsaw hereby resolves as follows:

Section 1

1. The Supervisory Board approves the Management Board's proposal to distribute the entire net profit for the financial year ended December 31st 2014, of PLN 3,226 thousand (PLN 3,226,493.56), as dividend, and to set:
 - a) the dividend record date for July 10th 2015; and
 - b) the dividend payment date for July 27th 2015.
2. The Supervisory Board recommends that the General Meeting adopt a resolution on the distribution of profit in accordance with the Management Board's proposal referred to in Section 1.1.

Section 2

This Resolution shall become effective as of its date.

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