

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product

| | |
|------------------------------------|--|
| Product name | Bonus Certificate on KGHM Polska Miedz SA |
| Product identifiers | ISIN: AT0000A36GA6 Series number: 47771 German Wertpapierkennnummer: RC1AZ8 |
| Manufacturer of the Product | Raiffeisen Bank International AG (Issuer)/ www.raiffeisencertificates.com/ call +43 1 71707 5454 for more information |
| Competent Authority | Financial Market Authority (FMA), Austria |
| Date and time of production | 7 August 2023 10:30 Vienna local time |

1. What is this product?

Type This product is issued under Austrian law and entitles the respective holder to receive any amount due from us as the Issuer (bearer form).

Term The product has a fixed term and will be due on 1 September 2025.

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of (1) a fixed coupon payment and (2) either a cash payment or the delivery of the **underlying** on the **maturity date**. What you may receive will depend on the performance of the **underlying**.
Coupon: On the **maturity date** you will receive a coupon payment calculated by multiplying the **product notional amount** by the coupon rate of 6.63183% per annum and then applying the **day count fraction** to adjust this amount to reflect the length of the **coupon period**. The coupon payment is not linked to the performance of the **underlying**.

Termination on the maturity date: On termination of the product on the **maturity date** you will receive:

- if the **final reference price** is above 70.00% of the **initial reference price**, a cash payment equal to EUR 1,000; or
- if the **final reference price** is at or below 70.00% of the **initial reference price**, physical delivery of the **underlying**. The number of shares of the **underlying** that will be delivered will be calculated as (i) the PLN equivalent of the **product notional amount** (calculated as of the **final valuation date**) divided by (ii) the **initial reference price**. If this calculation would require delivery of part of a share of the **underlying**, instead of receiving that part, you will be paid the cash equivalent in EUR of the value of that part (the residual cash). The value of such shares plus the residual cash will generally be less than the amount you invested.

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price may include proportionate accrued coupon.

You do not have any entitlement to a dividend from the **underlying** and you have no right to any further entitlement resulting from the **underlying** (e.g., voting rights).

| | | | |
|--------------------------------|---|-------------------------------|---|
| Underlying | Ordinary shares of KGHM Polska Miedz SA (ISIN: PLKGHM000017; Bloomberg: KGH PW Equity; RIC: KGH.WA) | Barrier price | 70.00% of the initial reference price |
| Underlying market | Equity | Reference price | The closing price of the underlying as per the reference source |
| Product notional amount | EUR 1,000 | Reference source | Warsaw Stock Exchange |
| Multiplier | 100.00% of the product notional amount divided by the initial reference price | Final reference price | The reference price on the final valuation date |
| Issue price | EUR 1,000 | Initial valuation date | 30 August 2023 |
| Product currency | Euro (EUR) | Final valuation date | 27 August 2025 |
| Underlying currency | Polish Zloty (PLN) | Maturity date / term | 1 September 2025 |
| Issue date | 31 August 2023 | Coupon period | The period from, and including, the issue date to, but excluding, the maturity date |
| Initial reference price | The reference price on the initial valuation date | Day count fraction | Actual/365 Fixed |
| Cap | 100.00% of the initial reference price | FX rate | 1 (Quanto) |

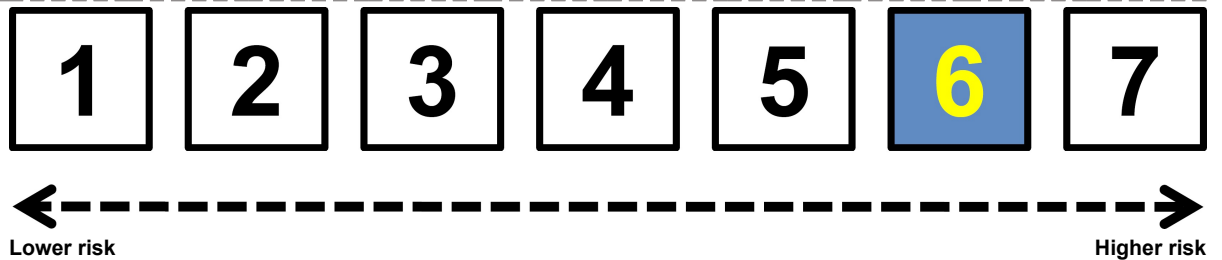
Intended retail client

The product is intended for private clients, professional clients and qualified counterparties who pursue the objective of general asset accumulation/asset optimization and have a short-term investment horizon. This product is for customers with extended knowledge and/or experience with financial products. The investor can bear losses up to the entire amount of the invested

capital and is willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product until 1 September 2025. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or interest you may be paid under the investment.

In the event of physical delivery of the **underlying** on termination of the product, you may incur a loss if the value of the **underlying** decreases between termination of the product and the date on which the **underlying** is credited to your securities account.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios

The recommended holding period for this product ends at the next scheduled investment valuation date. If the product is not terminated then, you need to carefully consider the adjusted product terms and decide to either (1) stay invested or (2) divest by exercising or selling the product.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

| <i>Recommended holding period:</i> | | 2 years | |
|------------------------------------|---|---------------------------------|---|
| <i>Example investment:</i> | | EUR 10,000 | |
| <i>Scenarios</i> | | <i>If you exit after 1 year</i> | <i>If you exit after 2 years (Recommended holding period)</i> |
| Minimum | EUR 1,330. The return is only guaranteed if you hold the product to maturity. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | EUR 3,589 | EUR 3,091 |
| | Average return each year | -64.11% | -44.36% |
| Unfavourable | What you might get back after costs | EUR 7,151 | EUR 5,602 |
| | Average return each year | -28.49% | -25.12% |
| Moderate | What you might get back after costs | EUR 9,707 | EUR 11,330 |
| | Average return each year | -2.93% | 6.43% |
| Favourable | What you might get back after costs | EUR 10,807 | EUR 11,330 |
| | Average return each year | 8.07% | 6.43% |

The favourable, moderate and unfavourable scenarios represent possible outcomes that have been calculated based on simulations using the reference asset's performance over up to 5 past years. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Raiffeisen Bank International AG is unable to pay out?

The product is not covered by any statutory or other deposit protection scheme. You may suffer a total loss of your investment if Raiffeisen Bank International AG is unable to make the payments due under the product. This may occur if Raiffeisen Bank International AG becomes insolvent or is

affected by resolution measures taken by the competent authority before an insolvency. These measures (referred to as “bail-in”) include the partial or full write-down of the notional amount or the conversion of the product into shares of Raiffeisen Bank International AG.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

| | <i>If you exit after 1 year</i> | <i>If you exit after 2 years</i> |
|----------------------------|---------------------------------|----------------------------------|
| Total costs | EUR 450 | EUR 450 |
| Annual cost impact* | 4.71% | 2.48% each year |

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.91% before costs and 6.43% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

| | One-off costs upon entry or exit | If you exit after 1 year |
|--------------------|---|---------------------------------|
| Entry costs | 4.50% of the amount you pay when entering this investment. These costs are already included in the price you pay. | EUR 450 |
| Exit costs | We do not charge an exit fee for this product provided that you hold the product to maturity, but the person selling you the product may do so. | EUR 0 |

5. How long should I hold it and can I take money out early?

Recommended holding period: 2 years

The product aims to provide you with the return described under “1. What is this product?” above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 1 September 2025 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

| | | | |
|-------------------------------|----------------|------------------------|-------|
| Exchange listing | Not applicable | Price quotation | Units |
| Smallest tradable unit | 1 unit | | |

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Complaints about the product or the conduct of the product manufacturer should be addressed in writing to Raiffeisen Bank International AG, Beschwerdestelle (716B) AG, Am Stadtpark 9, 1030 Wien or may be sent by email to complaints@raiffeisencertificates.com. Further information regarding complaints can be found on <https://www.raiffeisenzertifikate.at/en/contact/complaints/>. Complaints about any person advising on or selling the product should be addressed to the respective bank or product distributor.

7. Other relevant information

The final terms setting out the terms and conditions of the product and the prospectus including any supplements thereto on the basis of which the product is issued have to be published on the website of the issuer www.raiffeisencertificates.com. In order to obtain additional detailed information on the structure of the product and the risks associated with an investment in the product you should carefully read these documents.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for an individual consultation with your bank or your advisor.

This Key Information Document is for submission in Poland.