

Company: **IPOPEMA Securities S.A.**

Current report No.: **4/2017**

Date: **28 April 2017, 16:30 CET**

Subject: **Appointment of members of the Management Board for another term of office**

The Management Board of IPOPEMA Securities S.A. (the "Company") hereby reports that today – on 28 April 2017, all current members of the Management Board were reappointed by the Supervisory Board to their respective positions for another three-year term of office. Namely, Mr. Jacek Lewandowski was reappointed President of the Management Board, while Messrs. Mirosław Borys, Mariusz Piskorski, and Stanisław Waczkowski were reappointed Vice-Presidents of the Management Board.

Acting pursuant to the Regulation specified below, the Management Board reports that:

- all of the Management Board members hold a university degree, and details concerning their qualifications, previously held positions and professional careers are contained in the issue prospectus of May 6th 2009, which is available in the Investor Relations/Prospectus section on the Company's website at: www.ipopemasecurities.pl; details concerning their professional careers and previously held positions may also be found in the Investor Relations/Statutory Bodies section;
- none of the members of the Management Board participates in an undertaking competitive with the Company's business, in particular none of the members conducts business activities outside the Company nor participates in another company – or another legal entity – which conducts business activities competitive with the Company's business;
- none of the members of the Management Board is entered in the Register of Insolvent Debtors, maintained under the National Court Register Act.

Legal basis:

Par. 5.1.22 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities, dated February 19th 2009 and Art. 17.1 Regulation (EU) No 596/2014 of the European Parliament and of the Council on Market Abuse